

# Indiana was recently awarded **\$51 MILLION** to advance BioInnovation

## Fast Facts

**2nd**

best state to start a business (Forbes) and 5th best cost of doing business (CNBC)

**53,000+**

farms on 14.6 million acres raising a range of renewable feedstocks

**16**

ethanol and biodiesel plants that account for nearly 8% of all U.S. ethanol production

**3**

river ports, 100+ airports and extensive railway and highway systems

## WHY BUSINESSES **CHOOSE INDIANA**

### WE **FUEL** GROWTH

with food and agriculture outputs and talent for a growing world.

**\$4.6 Billion**

in agricultural exports\*

- Top producer at every stage of food value chain
- Top Ag & Biological Engineering Program in the country (Purdue University)\*

### WE **ENABLE** SUCCESS

with the operating environment and solutions businesses need to thrive.

**4.9%**

Corporate Tax Rate\*

- 1st in shortest distance to median center of U.S. population\*
- Talent pipeline and partnerships with research universities including Purdue University, Indiana University, University of Notre Dame

### WE **POWER** COLLABORATION

with a nationally recognized economy of innovation.

**2nd in the Nation**

for advanced industries\*

- Companies, local and global, committed \$28.7 billion in investments in 2023 to locate or expand in Indiana.
- These investments surpass the 2022 record of \$22.2 billion and historical annual average of \$4.9 billion.

Learn more about Indiana's recent designation as a Federal Tech Hub to advance BioInnovation and **what that means for you.**



AGRINOVUS

# BioInnovation

Indiana is the place for bioinnovators and manufacturers to advance all scales of biotechnology product, platform and process development — from early-stage R&D to pilot-scale trials and commercial operations. **Want to learn more? Let's talk.**

**READY TO  
INVIGORATE  
YOUR  
GROWTH?**



Learn more at  
[AgriNovusIndiana.com/  
BioInnovation](https://AgriNovusIndiana.com/BioInnovation)

## DESIGNED-FOR-YOU INCENTIVES

- More than a dozen state incentives for tax credits, community revitalization, and job creation

## DRIVEN PARTNERSHIPS

- Economic development districts in regional, county, and city corridors, paired with highly invested public-private partnerships and statewide pro-business cooperation

## DEVELOPED WORKFORCE

- More than 75 public / private colleges with state and private vocational and workforce development centers for skilled trades

## DESIGNATED CROSSROADS

- Ranked #1 by CNBC's assessment of infrastructure in "Top States for Business" for volume of goods transported, road conditions, the quality and availability of broadband, work commute, and access to key business markets

## DYNAMIC COMMUNITIES

- Ranked #6 nationally by CNBC for housing market and #10 by U.S. News & World Report for cost of living, homeownership is affordable in Indiana, plus real estate has maintained a 10% annual value gain since 2018

# Let's (bio)innovate together.

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