

Agbioscience contributes **\$72.4 BILLION** to Indiana's economy

Fast Facts

147,000+

people employed in
Indiana agbioscience

\$21.4 Billion

contribution to
Indiana's gross
domestic product
(GDP)

#1 Producer

of graduate engineers in
the country

2nd

best state to start a
business (Forbes) and
5th best cost of doing
business (CNBC)

WHY BUSINESSES **CHOOSE INDIANA**

WE **FUEL** GROWTH

with food and agriculture
outputs and talent for
a growing world.

\$4.6 Billion

in agricultural exports*

- Top producer at every stage of food value chain
- Top Ag & Biological Engineering Program in the country (Purdue University)*

WE **ENABLE** SUCCESS

with the operating environment
and solutions businesses need
to thrive.

4.9%

Corporate Tax Rate*

- 1st in shortest distance to median center of U.S. population*
- Talent pipeline and partnerships with research universities including Purdue University, Indiana University, University of Notre Dame

WE **POWER** COLLABORATION

with a nationally recognized
economy of innovation.

2nd in the Nation

for advanced industries*

- Companies, local and global, committed \$28.7 billion in investments in 2023 to locate or expand in Indiana.
- These investments surpass the 2022 record of \$22.2 billion and historical annual average of \$4.9 billion.

“We see the capabilities; we see a location that can attract talent, can build on the agbioscience background that we see with Purdue and AgriNovus and many other talents and our long history here that we've had.”

— Jeff Simmons, CEO of Elanco (Inside Indiana Business)



Built by innovation. Backed by industry.



United States Department of Agriculture names Indianapolis one of five regional hubs in reorganization, relocating most of its agency headquarters and staff out of Washington D.C. and closer to the people it serves.



Heartland Bioworks receives a \$51 million implementation grant to advance bioinnovation following Indiana's designation as a Regional Tech Hub.



Elanco invests \$300 million in new global headquarters located at newly created OneHealth Innovation District in downtown Indianapolis, adding 570+ jobs over the next 10 years.



Sustainedea + Primient announce a \$400 million co-location partnership to establish the largest U.S. Bio-MEG facility in Indiana to produce renewable, plant-based biofuel.



Irresistible Food Group announces a \$54 million facility to manufacture Grillo's Pickles, creating 150 jobs; and invests \$200 million to build its King's Hawaiian manufacturing facility.



Corteva announces the relocation of their global headquarters to Indiana, making them the 4th largest company in the state by market cap.



AgReliant Genetics is acquired by global plant genetics company GDM, strengthening its portfolio of high-performing seed solutions for growers.



Atarraya establishes its first U.S. sustainable shrimp farming operation in Indiana, investing \$4.8 million and creating up to 65 jobs by the end of 2025.



Liberation Bioindustries invests \$115 million to develop its first commercial-scale biomanufacturing facility, creating 45 new high-wage jobs.



BiomEdit advances its novel product to final phase and secures \$18.4 million in Series B funding to support planned commercial launch.



True Essence Foods announces \$27.6 million Series B fundraise to accelerate production and implementation of equipment and increase headcount.



IntelinAir moves its global headquarters to Indiana in addition to raising \$20 million in Series B funding.



Vital Farms announces egg washing and packing facility, creating 150+ jobs and generating \$350 million in additional revenue.

SUCCESS DEPENDS ON **COLLABORATION**, AND
THE FUTURE DEPENDS ON **AGBIOSCIENCE**.

Learn more at AgriNovusIndiana.com/Economic-Overview